



## **BEARFACTS 1995 – 2005**

### **Penobscot , Maine [23019]**

Penobscot is one of 16 counties in Maine. It is part of the [Bangor, ME \(MSA\)](#). Its 2005 population of 147,047 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Penobscot had a per capita personal income (PCPI) of \$28,537. This PCPI ranked 9th in the state and was 92 percent of the state average, \$30,952, and 82 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.8 percent from 2004. The 2004-2005 state change was 2.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Penobscot was \$18,433 and ranked 9th in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Penobscot had a total personal income (TPI) of \$4,196,229\*. This TPI ranked 3rd in the state and accounted for 10.3 percent of the state total. In 1995 the TPI of Penobscot was \$2,686,133\* and ranked 3rd in the state. The 2005 TPI reflected an increase of 4.1 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Penobscot. In 2005 net earnings accounted for 66.6 percent of TPI (compared with 66.3 in 1995); dividends, interest, and rent were 10.9 percent (compared with 14.6 in 1995); and personal current transfer receipts were 22.5 percent (compared with 19.1 in 1995). From 2004 to 2005 net earnings increased 4.2 percent; dividends, interest, and rent decreased 4.6 percent; and personal current transfer receipts increased 8.3 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Penobscot increased from \$3,149,172\* in 2004 to \$3,290,350\* in 2005, an increase of 4.5 percent. The 2004-2005 state change was 2.7 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,108,457\* to the 2005 estimate was 4.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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